

## EASEMENT MODIFICATION AGREEMENT

WHEREAS, ANITA I. YELVERTON, having a mailing address of 40956 Forest Glen Drive, Leesburg, Virginia 20175, CATHERINE A. FANJUL, formerly referred to as Catherine S. Fanjul, having a mailing address of 109 Wells Road, Palm Beach, Florida 33480, JOSEPH D. SCHEERER, having a mailing address of 241 Bloomfield Drive, West Palm Beach, Florida 33405, and CHARLES SCHEERER, having a mailing address of 1200 South Flagler Drive, PH4, West Palm Beach, Florida 33401 (referred to herein as the "Scheerers") are the owners of a certain lot or parcel of land, together with improvements thereon, in Bar Harbor, Hancock County, Maine described in a deed to the Scheerers dated March 4, 2015 and recorded in the Hancock County, Maine, Registry of Deeds at Book 6360, Page 1 (referred to herein as "1 Reef Point");

WHEREAS, that certain lot or parcel of land; together with improvements thereon, in Bar Harbor, Hancock County, Maine described in a deed to Hobbs dated July 13, 2006 and recorded in said Registry of Deeds at Book 4543, Page 302 (referred to herein as the "Hobbs Lot") is owned by MARTHA F. HOBBS, having a mailing address of 2 Reef Point, Bar Harbor, Maine 04609, and MARTHA F. HOBBS and RIPLEY KNICKERBOCKER, Trustees of the DONALD E. HOBBS FAMILY TRUST (Martha Hobbs acting in her individual capacity and Ripley Knickerbocker and said Hobbs acting in their trustee capacities are collectively referred to herein as ("Hobbs and Knickerbocker");

WHERAS, the Hobbs Lot abuts and lies to the north of 1 Reef Point;

WHEREAS, in a deed conveying 1 Reef Point from Beatrix Cadwalader Farrand to Robert W. Patterson dated January 31, 1956 and recorded in said Registry of Deeds at Book 780, Page 391, the Grantor, who owned the Hobbs Lot, reserved the following easement, referred to herein as the "1956 No-Build Covenant":

"In further consideration of said Payment by the grantees, the grantor herein, for himself, his heirs and assigns, covenants and agrees that no building or structure of any kind, other than a swimming pool, shall ever be erected easterly of 'Covenant Line B' as shown on said plan, this covenant to run with the land and be forever binding upon the property-shown as the 'Donald Hobbs' lot on said plan."

WHEREAS, the Scheerers! Hobbs and Knickerbocker wish to replace the existing 'Covenant Line B' with 'Revised No Build Zone Boundary' lying north of the existing 'Covenant Line B';

WHEREAS, 'Revised No Build Zone Boundary' is depicted on the survey plan entitled "Plan Showing Revision to No Build Zone Boundary on land of Anita I.

Yelverton, et al" dated January 30, 2018 by Michael J. Avery, PLS (herein referred to as the "2018 Survey Plan"), a copy of which survey plan is attached hereto as Exhibit A;

WHEREAS, BAR HARBOR SAVINGS AND LOAN ASSOCIATION, having a mailing address of 103 Main Street, Bar Harbor, Maine 04609, which has mortgage interests in the Hobbs Lot under the mortgage deed dated September 19, 2008 and recorded in said Registry at Book 5070, Page 277 and the mortgage deed dated March 24, 2017 and recorded in said Registry at Book 6737, Page 116, consents to the modification of the no-build zone boundary from the existing 'Covenant Line B' to 'Revised No Build Zone Boundary';

NOW THEREFORE, Hobbs and Knickerbocker hereby RELEASE to the cheerers, their heirs, personal representatives and assigns, the 1956 No-Build Covenant

as it appears in said deed recorded at Book 780, Page 391 of said Registry of Deeds.

AND FURTHER, the Scheerers hereby covenant and agree that no building or structure of any kind other than a swimming pool shall ever be erected easterly, northerly or northeasterly of 'Revised No Build Zone Boundary' as shown on the 2018 Survey Plan, this covenant to run with the land and be forever binding upon 1 Reef Point.

AND FURTHER, Bar Harbor Savings and Loan Association consents to the modification of the no-build zone boundary from the existing 'Covenant Line B' to 'Revised No Build Zone Boundary'.

[Remainder of page/intentionally left blank]

WITNESS, my hand and seal, in my individual capacity and in my capacity as trustee of the Donald E. Hobbs Family Trust, this 12<sup>th</sup> day of February, 2018.

Marsha K. Wille Martha F. Hobbs

STATE OF MAINE HANCOCK COUNTY

February 12, 2018

Then personally appeared the above-named Martha F. Hobbs, in her individual capacity and in her capacity as trustee of the Donald E. Hobbs Family Trust as aforesaid, and acknowledged the foregoing instrument to be her free act and deed.

Before me,

Margaret T. Jeffery Notary Public

My Commission Expires August 13, 2021

WITNESS, my hand and seal this 4 day of February, 2018. STATE OF VIRGINA February 944, 2018 LOWOUN COUNTY Then personally appeared the above-named Anita I. Yelverton, as aforesaid, and acknowledged the foregoing instrument to be her free act and deed. Before me, Notary Public Printed Name: Ser My Commission Expires:\_

WITNESS, my hand and seal this day of February, 2018.	
Carterial a. Langel Catherine A, Fanjul	
STATE OF FLORIDA (Palm Beach COUNTY) February 8, 2018	
Then personally appeared the above-named Catherine A. Fanjul, as aforesaid, and acknowledged the foregoing instrument to be her free act and deed.  Before me,  Maggir C. VINALERAS MY COMMISSION FOR 171888 EXPIRES. May 23, 2019 Bonded The Watery Public Underwritars  X personally Known	

WITNESS, my hand and seal this \_9 day of February, 2018. Joseph D. Scheerer February <u>9</u>, 2018 COUNTY Then personally appeared the above-named Joseph D. Scheerer, as aforesaid, and acknowledged the foregoing instrument to be his free act and deed. Before me, Printed Name: My Commission Expires DEREK A. MOSES SR. Notary, Public - State of Florida Commission # FF 953684 My Comm. Expires Mar 24, 2020

WITNESS, my hand and seal thi	is day of February, 2018.  Charles Scheerer
Then personally appeared acknowledged the foregoing inst Before me,  MAGGIE C. VINAJERAS MY COMMISSION & FF 217985 EXPIRES: May 23, 2019 Bonded Thru Notary Public Underwriters	Tthe above-named Charles Scheerer, as aforesaid, and frument to be his free act and deed.  Notary Public Printed Name: My Commission Expires:

WITNESS, my hand and seal, in my capacity as trustee of the Donald E. Hobbs Family Trust, this 1/13 day of February, 2018.

Ripley Knickerbocker

Dipley Luichabook

STATE OF FLORIDA

Collier

COUNTY

February 13th 2018

L. Midenwald

Then personally appeared the above-named Ripley Knickerbocker, in his capacity as trustee of the Donald E. Hobbs Family Trust as aforesaid, and acknowledged the foregoing instrument to be his free act and deed

Before me,

Notary Public

Printed Name: Patricia K. Medenuald My Commission Expires: Nov 12, 2018

PATRICIA K. MEDENWALD MY COMMISSION # FF 175724 EXPIRES: November 12, 2018 Bonded Thru Notary Public Underwriters

instrument to be signed by 110	Harbor Savings and Loan Association has caused this wather the local property, 2018.
by_	R HARBOR SAVINGS AND LOAN ASSOCIATION
11//	Printed Name: ts:  William R. Weir, Jr.  President, CEO & Clerk  Bar Harbor Savings & Loan
STATE OF MAINE	Bar Harbor, ME 04609
Then personally appeare  Product and CEC	Tebruary, 2018  d the above-named William M. Weir, Jr, sof-the Bar Harbor Savings and Loan Association, and strument to be his free act and deed in his said capacity
and the free act and deed of said  Before me,	
	Notary Public Printed Name: Marquet T. Jeffery My Commission Expires: Aug. 13, 2021
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